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## 2021 PROJECTS

# Maurine Street Apartments

Date of Assessment	March 23, 2021
PACE Municipality	Wichita County
PACE Assessment	\$1.4M
Project	120 Unit, Class C apartment complex – renovations
Improvements	Air Conditioning, Siding Insulation, Windows, Roof Coating
Utility Savings	368,293 kWh/yr (27% reduction)

### Project Overview

The property has a physical address of 1200 Ridgeway Drive, Wichita Falls, Texas 76306. **Maurine Street Apartments** contain a total of 120 units situated with 16, 2-story buildings. In addition, the complex has various amenities for the units including a swimming pool, playground and laundry room building. At the time of PACE application, the property was being renovated to upgrade the condition of the units. PACE allowed the property owner to incorporate energy and water saving improvements that qualified for PACE financing.

### Impact

By obtaining this PACE loan, the developer was able to begin renovations on a 120-unit apartment complex which had the following effect:

- Renovation of a multifamily project
- Increased property value for the property
- Provided an estimated 27% annual energy savings totaling 368,293 kWh/yr equivalent to powering 26 Texas homes per year
- Contractor jobs created in the sustainability industry
- Enabled Wichita County to further their sustainability goals.

Equivalent to the  
emissions from CO<sub>2</sub>

38 homes' electricity  
use for one year



or the Carbon  
sequestered by

6,708 tree seedlings  
years 10 grown for

