



6988 Lebanon Road Suite 103, Frisco, TX 75034
info@LoneStarPACE.com
www.LoneStarPACE.com
(214) 256-3209

2020 PROJECT

The Mark at Denton

Date of Assessment	April 28, 2020
PACE Municipality	Denton County
PACE Assessment	\$6.5MM
Project	new construction of a 316-unit apartment complex
Utility Savings	3,460,000 Gal/yr, 1,177,882 kWh/yr and \$171,872 per year in operational costs

Project Overview

Whereas several proposed projects were paused or cancelled due to uncertainty because of the pandemic, Lone Star PACE is pleased to report the successful closure on a \$6.5MM PACE loan in Denton County on April 28, 2020. **The Mark at Denton** involved new construction of a 316-unit apartment complex. By going above code, the owners will save an estimated 3,460,000 gallons in water usage per year, 1,177,882 kWh of electricity per year and \$171,872 per year in operational costs, as well.

Impact

The inclusion of a PACE assessment on this development enabled the following benefits for the property owner and the Denton County:

- Provided an estimated 13% annual energy savings totaling 1,177,882 kWh/yr equivalent to powering 86.1 Texas homes per year
- Provided an estimated 30% annual water savings totaling 3,460,000 Gal/yr equivalent to 27,264,800 water bottles/yr
- Enabled Denton County to further their sustainability and economic development goals.



Electricity Savings
Equivalent to
Powering
86.1 Texas houses
every year

average monthly bill – residential 2019 Source: EIA.gov



Water Savings
Equivalent to
27,264,800
bottles of water
every year

16.9oz / liter 0.5 Source: standard water bottle is