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Date of Assessment	October 4, 2023
PACE Municipality	Dallas County
PACE Assessment	\$11.3M
Project	Biotechnology New Construction
Improvements	Envelope, Electrical Lighting, HVAC, and Plumbing
Utility Savings	1,733,575 kWh/yr (25% reduction), 222 kgal/yr (79% reduction)

Project Overview

BioLabs is a leading biotech incubator renowned for catapulting cutting-edge research and advancing scientific discovery. The 37,000-square-foot shared lab and office facility is in Pegasus Park, a 25-acre development that aims to strengthen Dallas as a globally recognized center for life science innovation, business and social impact.

Impact

By obtaining C-PACE financing, the property owner was able to upgrade the building's envelope, electrical lighting, HVAC and plumbing systems, which enabled Dallas County to further their sustainability and economic development goals while reducing demand on the Texas electrical grid. The improvements are expected to reduce annual energy usage by 25% and annual water usage by 79%.